

Message Text

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PAGE 01 BOGOTA 08295 171537Z

43

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10

AGR-10 LAB-04 FRB-01 /129 W
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R 162206Z AUG 76

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 6754

INFO AMEMBASSY CARACAS

UNCLAS BOGOTA 8295

E.O. 11652: N/A

TAGS: ENRG, VE, CO

SUBJECT: COLOMBIAN PETROLEUM IMPORTS

THE COLOMBIAN GOVERNMENT SIGNED A CONTRACT THIS WEEK WITH THE CVP (VENEZUELAN PETROLEUM COMPANY) BY WHICH VENEZUELA WILL PROVIDE A MAXIMUM OF 4.2 MILLION BARRELS OF CRUDE OIL TO COLOMBIA OVER THE NEXT YEAR. CVP'S CONTRACT STIPULATEE THAT PAYMENT WILL BE WITHIN REGULAR COMMERCIAL CONDITIONS AT INTERNATIONAL PRICES. THE LOCAL PRESS ERRONEOUSLY REPORTED THAT COLOMBIA HAD OBTAINED A ONE DOLLAR BARREL DISCOUNT. AT THE SAME TIME THE VENEZUELAN PRIVATE INVESTMENT FUND WILL OFFER A CREDIT OF 19.5 MILLION DOLLARS WHICH WILL BE USED TO HELP FINANCE COPETROL'S EXPLORATION AND DEVELOPMENT PROJECTS. COLOMBIA EXPECTS TO BE ABLE TO SELL SUFFICIENT AGRICULTURAL PRODUCTS AND TEXTILES TO VENEZUELA TO KEEP THE LEGAL TRADE IN BALANCE.
SANCHEZ

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Message Attributes

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Margaret P. Grafeld
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TAGS: ENRG, ETRD, VE, CO
To: STATE
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